

<b>OUT LADY'S ACADEMY</b>			
<b>INCOME STATEMENT - OPERATING FUND</b>			
<b>FOR THE FISCAL YEARS ENDED JUNE 30, 2025 &amp; 2024</b>			
	<b>YEAR ENDED</b>	<b>YEAR ENDED</b>	
	<b>JUNE 30, 2025</b>	<b>JUNE 30, 2024</b>	
<b>INCOME</b>			
Tuition & Fees - Net	\$4,564,521	\$4,554,105	
Transfer from the School Building Fund	124,300		
Fundraising - Net of Expenses	44,773	42,146	
FEMA (Covid-19) Fundings	60,574	195,978	
Other Income	<u>349,309</u>	<u>298,421</u>	
<b>Total Operating income</b>	<b><u>5,143,477</u></b>	<b><u>5,090,650</u></b>	
<b>EXPENSES</b>			
Salaries & Benefits	3,319,302	2,893,992	
Educational Materials & Faith Formation Costs	39,150	55,298	
Plant Expense	533,207	534,428	
Administration (Includes Security services)	279,141	344,171	
Capital Improvements	<u>197,764</u>	<u>288,783</u>	
Total operating expenses	4,368,564	4,116,672	
Transfers to Restricted Building Fund - School	555,000	764,000	
Transfer to Tuition Scholarship Fund - School	<u>125,000</u>	<u>125,000</u>	
<b>Total Expenses</b>	<b><u>5,048,564</u></b>	<b><u>5,005,672</u></b>	
<b>NET INCOME</b>	<b>\$94,913</b>	<b>\$84,978</b>	
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<b>SUMMARY - OUR LADY'S PARISH</b>			
INCOME - CHURCH & SCHOOL	\$6,249,389	\$6,198,535	
EXPENSES - CHURCH & SCHOOL	<u>6,128,212</u>	<u>6,090,798</u>	
<b>NET INCOME- CHURCH &amp; SCHOOL</b>	<b>\$121,177</b>	<b>\$107,737</b>	
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